

V
3-20-01

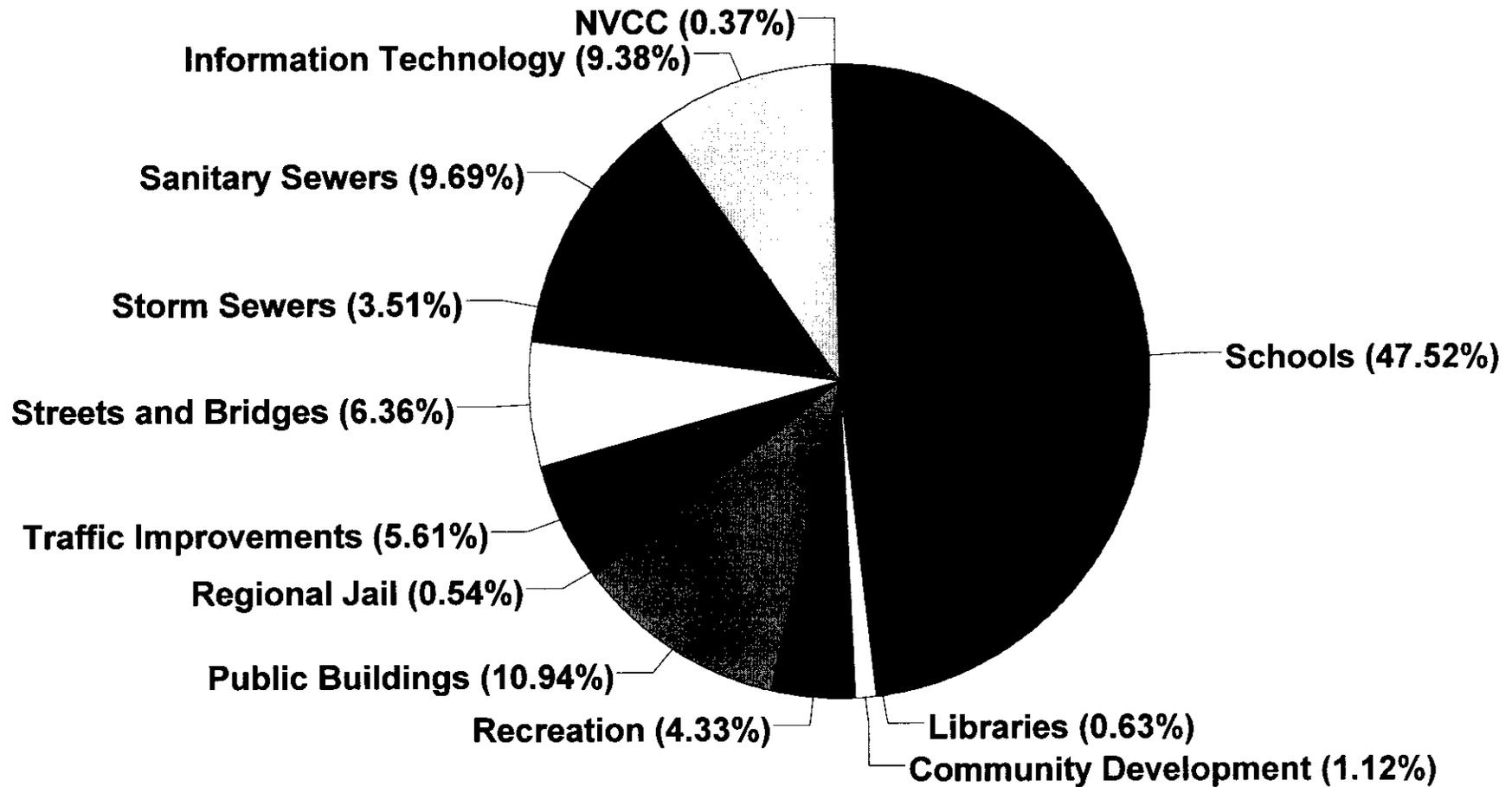
Financing the FY 2002 Proposed CIP



*City Council Budget Work Session
March 20, 2001*



FY 2002 – FY 2007 CIP



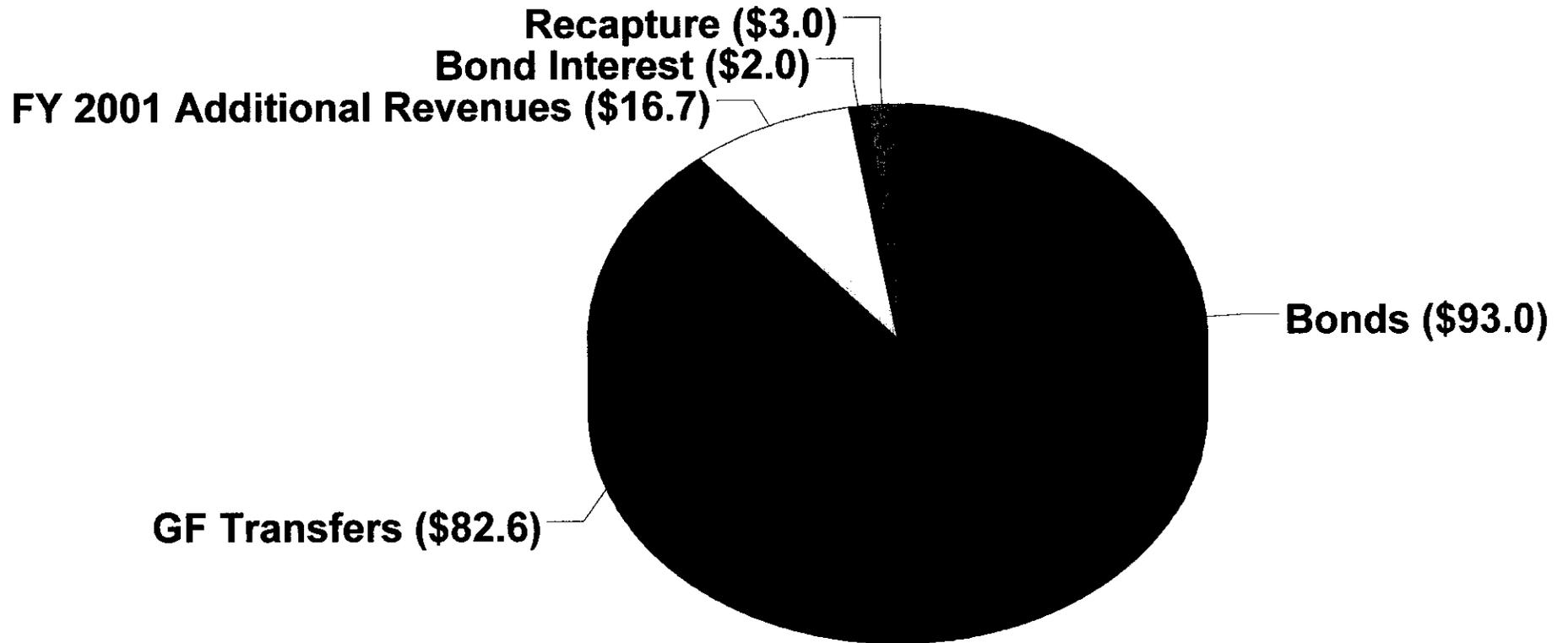
FY 2002 – 2007 Capital Improvement Program (CIP)
As Compared to the Approved FY 2001 – 2006 CIP
(Millions)

	Proposed FY 2002 - 2007	Approved FY 2001 - 2006	Difference
Schools	\$93.8	\$57.6	\$36.2
Libraries	1.3	1.2	0.1
Community Development	2.2	1.5	0.7
Recreation	8.5	9.0	(0.5)
Public Buildings	21.6	18.2	3.4
Regional Jail	1.1	1.2	(0.1)
Traffic/Transit	11.1	22.9	(11.8)
Streets and Bridges	12.6	10.1	2.5
Storm Sewers	6.9	3.4	3.5
Sanitary Sewers	19.1	18.5	0.6
Information Technology	18.5	12.4	6.1 /1
Other Education	0.7	0.5	0.2
Total/2	\$197.3	\$156.2	\$41.1

/1 Includes the rescheduling of \$2.7 million in unallocated prior year monies for the Public Safety Radio System.

/2 Figures in individual categories may not equal total shown due to rounding.

**\$197.3 Million Funding Plan for
FY 2002 to FY 2007 Proposed CIP
(millions)**





Proposed Bond Issuance Plan

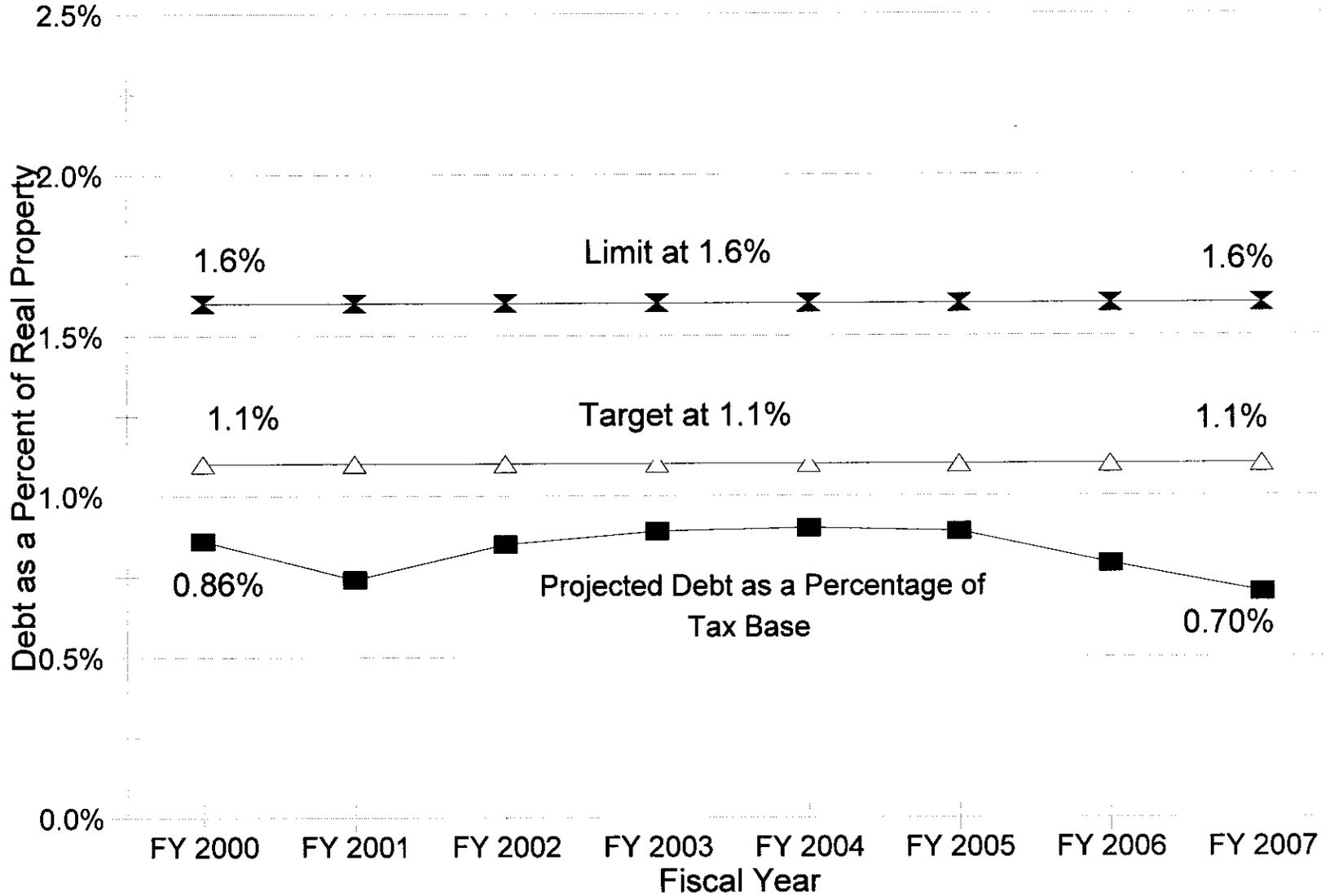
	FY 01/06	FY 02/07	Change
FY 2002	\$25.0	\$30.5	\$ 5.5
FY 2003	40.0	24.0	(16.0)
FY 2004	---	20.0	20.0
FY 2005	---	18.5	18.5
FY 2006	---	---	---
FY 2007	NA	---	---
Total	\$65.0	\$93.0	\$ 28.0



Debt Related Financial Policies

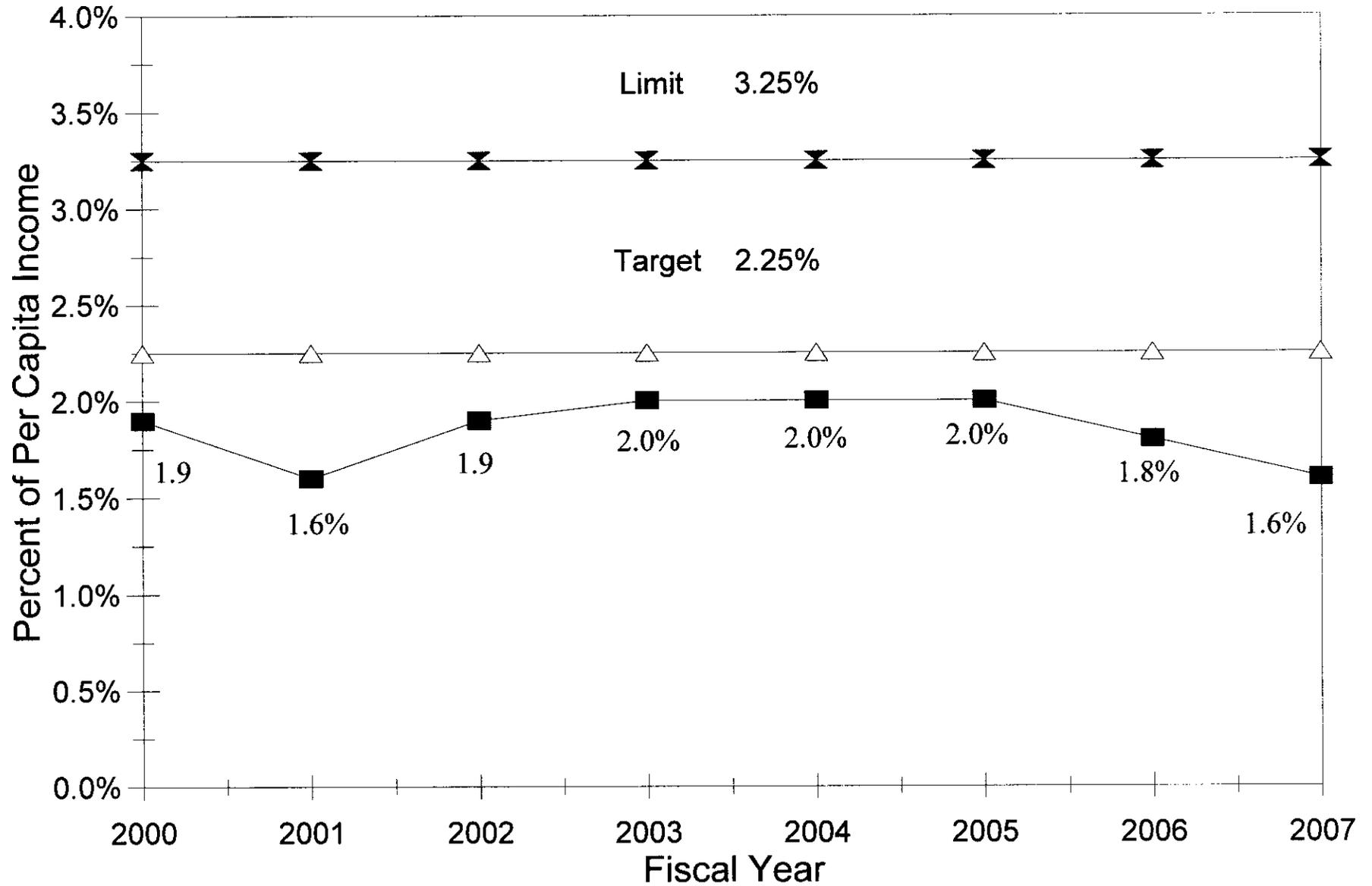
- CIP is consistent with policies
- CIP protects AAA/Aaa status
- Debt to Fair Market Value
- Debt per capita as a percent of per capita income
- Debt service as a percent of expenditures
- Fund balance measures

Debt as a Percentage of Fair Market Real Property Value Fiscal Year 2000- 2007



Debt per Capita as a Percent of Per Capita Income Compared to Debt Policy Target and Ceiling

FY 2000-FY 2007





Comparison to Other AAA Jurisdictions

- Projections through FY 2007
- Debt to fair market value in CIP equal or lower than 38 of 41 cities and 29 of 31 counties
- Debt service as a percent of expenditures in CIP equal or lower than 34 of 41 cities