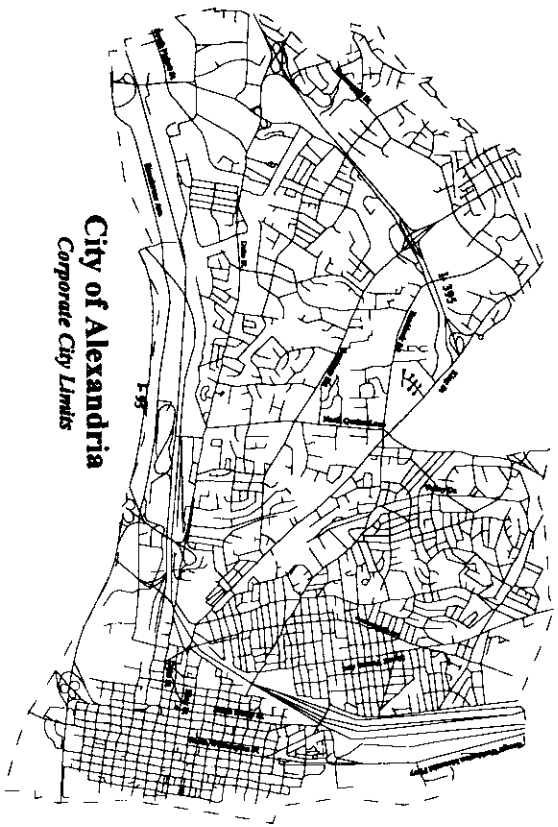

City of Alexandria, Office of Housing
Program Implementation Division
2 Herbert Street
Alexandria, Virginia 22305

B-HOU-0045 (4/01)

The City of Alexandria, Virginia

Homeownership Assistance Programs

(703) 838-4622
TDD: (703) 838-5056

OFFICE OF HOUSING
PROGRAM IMPLEMENTATION DIVISION
2 HERBERT STREET
ALEXANDRIA, VIRGINIA 22305

Equal Housing Opportunity

CITY OF ALEXANDRIA HOMEOWNERSHIP ASSISTANCE PROGRAMS

The Homeownership Assistance Program (HAP) and Moderate Income Homeownership Program (MIHP) are designed to assist low- and moderate-income families in purchasing a home located within the corporate limits of the City of Alexandria.

Qualified applicants can receive assistance in the form of a no-interest, 99-year deferred payment loan for principal reduction, down payment and/or closing cost assistance.

The assistance and income levels for each program are described at right.

BASIC PROGRAM REQUIREMENTS

- Applicants must not currently own a home or have an ownership interest in a property.
- Applicants must have lived or worked within the corporate limits of the City of Alexandria for at least six months prior to application.
- Applicants must be U.S. citizens, or permanent legal resident aliens, or non-permanent resident aliens.
- Applicant's net worth must be within current Virginia Housing Development Authority (VHDA) limits.
- The maximum sales price limit for the City's program is $225,000. However, some first trust loan programs may have lower limits (e.g., certain VHDA loan programs curently have sales price limits of $173,200 for new construction and $171,800 for existing housing). The City does not require the use of any specific first trust loan program.
- All applicants must complete a Housing Counseling Workshop.

Note: These requirements are not all inclusive. There may be other requirements including those of your lender.

HOMEOWNERSHIP ASSISTANCE PROGRAM (HAP)

- Maximum loan amount: $25,000
- Applicants must contribute a minimum of $2,000 toward the purchase of the eligible property.
- The total annual gross household income must not exceed:

1 person $36,750	5 persons ... $56,700
2 persons .. $42,000	6 persons ... $60,900
3 persons .. $47,250	7 persons ... $65,100
4 persons .. $52,500	8 persons ... $69,300

(These income limits are subject to change)

MODERATE-INCOME HOMEOWNERSHIP PROGRAM (MIHP)

- Maximum loan amount : $15,000
- Applicants must contribute a minimum of $3,000 toward the purchase of the eligible property.
- The total annual gross household income must not exceed:

1 person	$36,751 – $68,700
2 persons	$42,001 – $68,700
3 persons	$47,251 – $79,500
4 persons	$52,501 – $79,500
5 persons	$56,701 – $79,500
6 persons	$60,901 – $79,500
7 persons	$65,101 – $79,500
8 persons	$69,301 – $79,500

(These income limits are subject to change)

SPECIAL ASSISTANCE FOR LAW ENFORCEMENT OFFICERS

Law enforcement officers are eligible for additional assistance and higher sales price limits if they purchase in a designated area.

PURCHASE AND REHABILITATION ASSISTANCE

City assistance can be used with purchase/ rehabilitation financing. Please call the Office of Housing for more information.

Name _____
Last *First* *MI*

Address _____
Street

_____
City/State *Zip*

(H) ( ) _____

(W) ( ) _____

Household Size: _____

Total annual household income: _____

How did you hear about the program?

_____

_____

Please add my name to the following list:
- ❑ HAP mailing list
- ❑ MIHP mailing list

❑ Please send me information about

_____

_____

For more information call
(703) 838-4622
TDD: (703) 838-5056