

City of Alexandria, Virginia

MEMORANDUM

DATE: MARCH 26, 2003

TO: THE HONORABLE MAYOR AND MEMBERS OF CITY COUNCIL

FROM: PHILIP SUNDERLAND, CITY MANAGER *PS*

SUBJECT: BUDGET MEMO # 7: TAX-EXEMPT PROPERTY INFORMATION

In follow-up to the Budget Work Session on March 19, attached you will find tax-exempt property assessment information for CY 2003. The total 2003 assessed value for governmental property is \$1.89 billion and the total non-governmental assessed value is \$694.3 million. The total CY 2003 assessed value for tax exempt property is \$2.6 billion.

When added to the \$19.3 billion taxable property tax base, the CY 2003 Grand Total Real Property Assessments for taxable and non-taxable (locally and non-locally assessed) is \$21.9 billion.

City of Alexandria, Virginia
CY 2003 REAL PROPERTY ASSESSMENT SUMMARY
Comparison of Equalized Assessments (December 31, 2002) to January 1, 2003

Real Property Classification	Number of 2003 Parcels	2002 Assessments	2002 Equalized Assessments	2003 Assessments	Amount of Change	% Change
(1)	(2)	(3)	(4)	(5)	(6)	(7)
71 Tax Exempt Property						
72						
73 Governmental						
74 Federal	13	\$272,603,900	\$272,603,900	\$306,658,400	\$34,054,500	12.49
75 WMATA	53	145,715,000	145,715,000	166,110,000	20,395,000	14.00
76 State of Virginia	32	131,922,100	131,922,100	149,959,800	18,037,700	13.67
77 Regional	4	20,106,500	20,523,600	23,423,800	2,900,200	14.13
78						
79 Local						
80 Public Schools	23	220,378,800	220,378,800	248,607,500	\$28,228,700	12.81
81 City Parks	160	359,087,900	359,087,900	397,608,300	38,520,400	10.73
82 City Buildings	96	189,144,300	198,074,100	226,280,100	28,206,000	14.24
83 City-Owned Vacant Land	31	9,139,900	14,869,900	15,830,900	961,000	6.46
84 City Parking	16	5,317,900	5,317,900	5,852,900	535,000	10.06
85 Sanitation Authority	5	136,514,100	136,514,100	157,805,600	21,291,500	15.60
86 Hospitals	2	88,812,900	88,812,900	102,025,000	13,212,100	14.88
87 Alexandria Redevelopment & Housing Authority	109	87,726,200	87,726,200	91,867,100	4,140,900	4.72
88						
89 Total Governmental	544	\$1,666,469,500	\$1,681,546,400	\$1,892,029,400	\$210,483,000	12.52
90						
91 Non-Governmental						
92						
93 Religious						
94 Cemeteries Private	19	\$35,452,000	\$35,452,000	\$38,996,500	\$3,544,500	10.00
95 Cemetery Public	1	983,000	983,000	1,081,300	98,300	10.00
96 Churches	135	154,505,200	155,642,800	180,216,400	24,573,600	15.79
97 Residences	23	11,399,100	10,893,300	13,243,000	2,349,700	21.57
98 Charitable	89	203,766,900	204,052,200	235,840,600	31,788,400	15.58
99 Private Schools	69	160,617,500	160,617,500	184,319,500	23,702,000	14.76
100 Faculty Housing	62	37,383,400	37,383,400	40,564,800	3,181,400	8.51
101						
102 Total Non-Governmental	398	\$604,107,100	\$605,024,200	\$694,262,100	\$89,237,900	14.75
103						
104 Total Tax Exempt Property	942	\$2,270,576,600	\$2,286,570,600	\$2,586,291,500	\$299,720,900	13.11
105						
106 Grand Total Real Property Assessments (taxable and non-taxable)	40,370	\$18,477,465,700	\$18,419,558,100	\$21,934,541,900	\$3,514,983,800	19.08