

City of Alexandria, Virginia

MEMORANDUM

DATE: MARCH 15, 2004

TO: THE HONORABLE MAYOR AND MEMBERS OF CITY COUNCIL

FROM: PHILIP SUNDERLAND, CITY MANAGER

SUBJECT: BUDGET MEMO # 7: COMPARISON OF AREA JURISDICTIONS' REAL PROPERTY TAX RATES

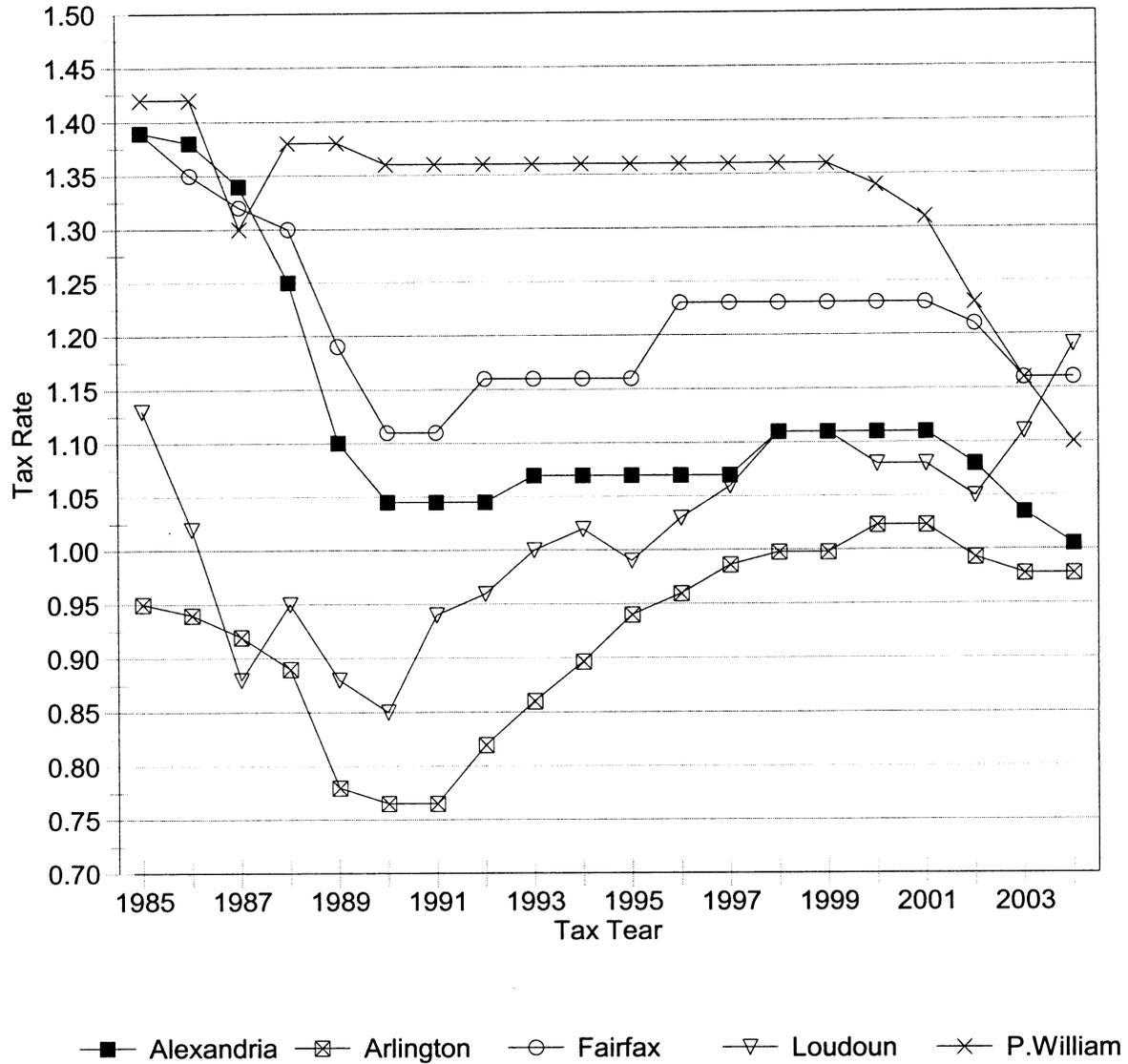
The following chart provides a comparative summary of the current and proposed real property tax rates for the City of Alexandria and four neighboring jurisdictions (Arlington, Fairfax, Loudoun, and Prince William). The following information on real estate tax rates comes from the proposed budget of each jurisdiction's Chief Administrative Officer.

- Rate decreases have been proposed for Alexandria (-3 cents) and Prince William County (-6 cents).
- An 8 cent rate increase has been proposed for Loudoun County.
- Neither Arlington nor Fairfax County proposed budgets reflect a proposed tax change.

Jurisdiction	Actual CY 2003	Proposed CY 2004	Change
Alexandria	\$1.035	\$1.005	-\$0.03
Arlington County	\$0.978	\$0.978	N/A
Fairfax County	\$1.16	\$1.16	N/A
Prince William County	\$1.16	\$1.10	-\$0.06
Loudoun County	\$1.11	\$1.19	+\$0.08

As reflected by the chart on the following page, compared to these same jurisdictions, in the past ten years, Alexandria has gone from the second highest tax rate in the region, to the second lowest. Only Arlington County, at \$0.978 has a lower rate than the City's proposed rate of \$1.005.

Real Estate Tax Rates By Calendar Year



Staff:

Mark Jinks, Assistant City Manager
 Bruce Johnson, Budget Director, OMB
 Kendel Taylor, Budget/Management Analyst, OMB