EXHIBIT NO. 1

8
3-23-04

PROCLAMATION

***WHEREAS**, the Alexandria City Council approved the promotion of homeownership as a policy objective in 1994; and*

***WHEREAS**, the City wishes to show potential home buyers that, with interest rates at very low levels, affordable homeownership is possible for low and moderate income purchasers, even in the current Alexandria housing market; and*

***WHEREAS**, the City desires to assist public employees, including City and school employees, in purchasing their first home in the community that they are serving; and*

***WHEREAS**, during calendar year 2004 the City is offering reduced interest rate mortgage financing through two special programs of the Virginia Housing Development Authority to all City loan program participants and to public employees who meet VHDA eligibility criteria; and*

***WHEREAS**, the City wishes to inform potential home buyers of the many new and improved affordable financing mechanisms, to make eligible participants aware of the City's assistance programs, to share other useful information about the home buying process; and to provide prospective homebuyers with an opportunity to interact with lenders and real estate agents concerning their individual home purchase needs; and*

***WHEREAS**, to help accomplish these goals, the City will hold its Tenth Annual Homeownership Fair on Saturday, April 3, 2004 at T. C. Williams High School from 9:30 a.m. to 1:30 p.m.;*

***NOW, THEREFORE, I, WILLIAM D. EUILLE**, Mayor of the City of Alexandria, Virginia, and on behalf of the Alexandria City Council, do hereby proclaim Saturday, April 3, 2004 as:*

"HOMEOWNERSHIP FAIR DAY"

in the City of Alexandria.

***IN WITNESS WHEREOF**, I have hereunto set my hand and caused the Seal of the City of Alexandria to be affixed this 23rd day of March 2004.*

WILLIAM D. EUILLE** **MAYOR
On behalf of the City Council
of Alexandria, Virginia

ATTEST:

Jacqueline M. Henderson, CMC *City Clerk*