

City of Alexandria, Virginia

MEMORANDUM

DATE: APRIL 21, 2004

TO: THE HONORABLE MAYOR AND MEMBERS OF CITY COUNCIL

FROM: PHILIP SUNDERLAND, CITY MANAGER *ps*

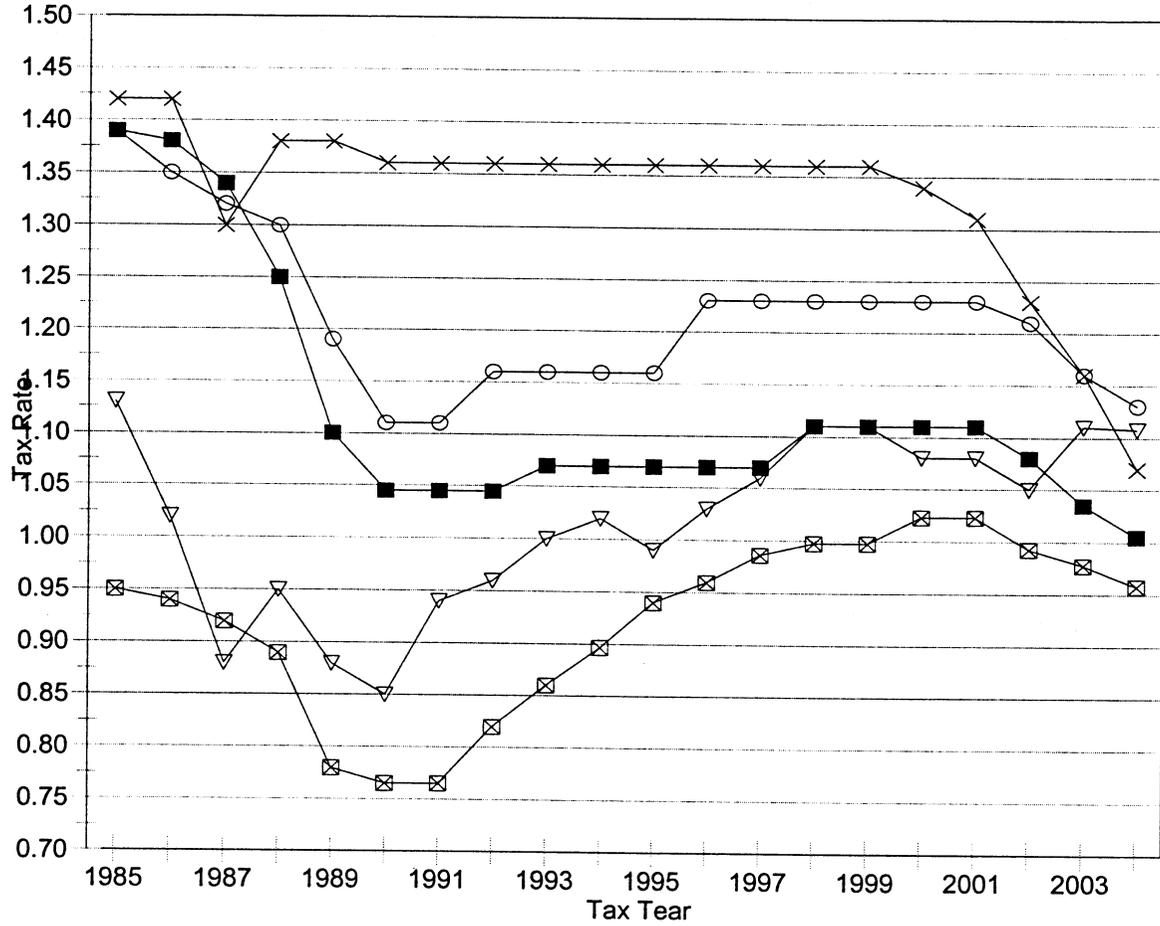
SUBJECT: BUDGET MEMO # 80: UPDATED COMPARISON OF AREA JURISDICTIONS' REAL PROPERTY TAX RATES

The following chart provides an updated comparative summary of the proposed real estate tax rate for the City of Alexandria and preliminary or adopted real estate tax rates of four neighboring jurisdictions (Arlington, Fairfax, Loudoun, and Prince William).

- Rate decreases of from 0.25 cents to 9 cents have been or may be adopted by the other four jurisdictions.
- Compared to these jurisdictions, a \$1.005 proposed tax rate for Alexandria would make Alexandria the second lowest.
- As the updated chart on the following page shows, over ten years Alexandria has gone from the 2nd highest to the 2nd lowest at the proposed \$1.005 rate.

Jurisdiction	Actual CY 2003	CY 2004	Change
Alexandria	\$1.035	\$1.005 (proposed)	-\$0.03
Arlington County	\$0.978	\$0.958 (preliminary, final vote 4/24)	-\$0.02
Fairfax County	\$1.16	\$1.13 (preliminary, final vote 4/26)	-\$0.03
Prince William County	\$1.16	\$1.07 (approved 4/20)	-\$0.09
Loudoun County	\$1.11	\$1.1075 (approved on 4/6)	-\$0.0025

Real Estate Tax Rates By Calendar Year



Alexandria
 Arlington
 Fairfax
 Loudoun
 P. William