

MEMORANDUM

DATE: FEBRUARY 19, 2009

TO: THE HONORABLE MAYOR AND MEMBERS OF CITY COUNCIL

FROM: JAMES K. HARTMANN, CITY MANAGER 

SUBJECT: CONSIDERATION OF APPOINTMENT OF CITY REPRESENTATIVES TO THE FIREFIGHTERS AND POLICE OFFICERS PENSION BOARD AND TO THE POST-EMPLOYMENT BENEFITS TRUST BOARD

ISSUE: Appointments to retirement trust fund boards.

RECOMMENDATION: That City Council:

- (1) Ratify the appointment of Bruce Johnson as a City Representative and Morgan Routt as the City Alternate Representative to the Firefighters and Police Officers Pension Board, and
- (2) Ratify the appointment of Bruce Johnson to the Post-Employment Benefits Trust Board.

BACKGROUND: The investments of the City of Alexandria Firefighters and Police Officers Pension Plan (the "FF/PO Plan") and the assets of the City's Post-Employment Benefits Trust are managed by two different boards of trustees. With a recent reorganization of the assignments of senior City staff, changes in staff assignments to these two boards are recommended because Deputy City Manager Mark Jinks' responsibilities have substantially changed away from the Finance area and Bruce Johnson is now the City's Chief Financial Officer.

The FF/PO Plan Board consists of two Participant Representatives and one Alternate elected by firefighters, two Participant Representatives and one Alternate elected by police officers, and four City Representatives and one Alternate appointed by the City Manager. Both the elected Participant Representatives and the City Manager-appointed City Representatives, which represent City management on the FF/PO Board, are subject to ratification by City Council. Mr. Johnson has been serving as the City Alternate Representative to the Board, but as part of his new responsibilities, he should replace Mr. Jinks as a City Representative to the Board. Morgan Routt, a Senior Budget Management Analyst, will replace Mr. Johnson as the City Alternate Representative. The other City FF/PO Board Representatives are Deputy City Manager Michele Evans, Finance Director Laura Triggs, and Human Resources Director Cheryl Orr.

The Post-Employment Benefits Trust Board (the “PEBT” Board), which was established by Council last June, manages a new trust fund created to address the funding of the outstanding liability for retiree health insurance and life insurance. The need to address the outstanding liability was triggered by a national accounting standards change (GASB45). The PEBT Board includes the Chief Financial Officer as a named Board position, so with Mr. Johnson now assuming these duties, he should be appointed to the PEBT Board to replace Mr. Jinks who has been serving on the PEBT Board.

FISCAL IMPACT: None.

STAFF:

Laura B. Triggs, Finance Director

Steven Bland, Retirement Administrator