City of Alexandria, Virginia

MEMORANDUM

DATE: APRIL 5, 2006

TO: THE HONORABLE MAYOR AND MEMBERS OF CITY COUNCIL

FROM: JAMES K. HARTMANN, CITY MANAGER

SUBJECT: BUDGET MEMO # 76: CITY AND SCHOOL EMPLOYEE HOMEOWNER ASSISTANCE PROGRAM

This memo responds to Councilman Krupicka’s request for information regarding the Employee Homeowner Incentive Program (EHIP). EHIP provides up to $5,000 for any settlement-related expense, with no income limit or first-time homebuyer requirement.

- 42 City and School employees have received loans through this program since it began in FY 2005.
- 35 recipients were first time homebuyers.
- 42% were school employees.
- 26 had household incomes less than the City’s FY 2005 median income ($70,799).
- The total cost to the City was $87,500 in FY 2005 and is $110,000 to date in FY 2006.

The chart below shows the breakdown of the recipients’ prior jurisdiction of residence.
The following chart shows the breakdown of recipients by department.

- ACPS: 42%
- Public Safety: 17%
- Health & Welfare: 14%
- Courts & Const.: 10%
- Other Operating Agencies: 7%
- General Gov't: 5%
- Leg. & Exec: 5%