

City of Alexandria, Virginia

MEMORANDUM

DATE: MAY 2, 2012

TO: THE HONORABLE MAYOR AND MEMBERS OF CITY COUNCIL

FROM: RASHAD M. YOUNG, CITY MANAGER *Rmy*

SUBJECT: RECEIPT OF THE BFAAC REPORT ON THE CITY MANAGER'S PROPOSED OPERATING AND CAPITAL IMPROVEMENT BUDGETS FOR FY 2013

ISSUE: Receipt of the Budget and Fiscal Affairs Advisory Committee (BFAAC) Report on the City Manager's Proposed Operating and Capital Improvement Budgets for FY 2013.

RECOMMENDATION: That City Council receive the report as presented.

DISCUSSION: BFAAC presented its report to City Council on April 11, 2012 at a budget work session. During the discussion, BFAAC was asked by City Council to make a second presentation of their report at an upcoming legislative meeting to highlight key findings of the Committee.

City Council received BFAAC's initial report as Budget Memo #27 on April 5, 2012. BFAAC has since revised it to include two additional sections not included in the first report. Those sections include a section on operating budget transparency and a section on retirement contributions and pensions. The remainder of the report is unchanged. The revised report is attached.

FISCAL IMPACT: There will be no additional fiscal impact from this report.

ATTACHMENT: Revised BFAAC Report on the City Manager's Proposed Operating and Capital Improvement Budgets for FY 2013.

STAFF:

Laura Triggs, Acting Chief Financial Officer
Morgan Routt, Acting Director, Office of Management and Budget
Alex Braden, Budget Analyst, Office of Management and Budget

City of Alexandria Budget and Fiscal Affairs
Advisory Committee

Report on the City Manager's Proposed Budget
for Fiscal Year 2013

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