

# City of Alexandria, Virginia

## MEMORANDUM

DATE: APRIL 19, 2002

TO: THE HONORABLE MAYOR AND MEMBERS OF CITY COUNCIL

FROM: PHILIP SUNDERLAND, CITY MANAGER <sup>PS</sup>

SUBJECT: BUDGET MEMO # 32 COMPARISON OF REAL ESTATE TAX RATES

The following table provides a status of real estate tax rates for Northern Virginia jurisdictions, including the tax rate proposed for calendar year 2002, the rate adopted (if available), and the change from calendar year 2001.

| Jurisdiction   | Current Tax Rate | Proposed 2002 | Adopted/Advertised 2002 | Change from 2001 |
|----------------|------------------|---------------|-------------------------|------------------|
| Alexandria     | \$1.11           | \$1.09        | \$1.09                  | -.02             |
| Arlington      | \$1.023          | \$1.023       | \$0.993                 | -.03             |
| Fairfax City   | \$0.98           | \$0.98        | \$0.96                  | -.02             |
| Fairfax County | \$1.23           | \$1.23        | \$1.21                  | -.02             |
| Falls Church   | \$1.13           | \$1.13        | \$1.13                  | --               |
| Loudoun County | \$1.08           | \$1.08        | \$1.05                  | -.03             |
| Prince William | \$1.30           | \$1.23        | \$1.23                  | -.07             |

At this point, only Prince William and Loudoun Counties and Fairfax City have adopted their tax rates. In Arlington County the Board has authorized the County Manager to prepare budget adoption materials at a real estate tax rate of \$0.993. Fairfax County officials are expected to reduce their tax rate by \$0.02 cents. The rates will be officially set as follows:

- Arlington - Saturday, April 20
- Falls Church - Monday, April 22
- Fairfax County - Monday, April 29