

City of Alexandria, Virginia

MEMORANDUM

DATE: MARCH 14, 2003
TO: THE HONORABLE MAYOR AND MEMBERS OF CITY COUNCIL
FROM: PHILIP SUNDERLAND, CITY MANAGER
SUBJECT: BUDGET MEMO # 4 : COMPARISON OF AREA JURISDICTIONS' REAL PROPERTY TAX RATES

Attachment 1 provides a comparative summary of the current and proposed real property tax rates for the City of Alexandria and five neighboring jurisdictions (Arlington, Fairfax, Loudoun, Prince William, and Fairfax City). The City of Falls Church will not propose its FY 2004 budget until March 24th. The following information on real estate tax rates is based upon what the various Chief Administrative Officers have proposed in each jurisdiction.

- Rate decreases have been proposed for Alexandria (-3 cents), Fairfax County (-2 cents), and Prince William County (-4 cents).
Rate increases have been proposed in Fairfax City (+2 cents) and in Loudoun County (+5.5 cents).
Arlington has not proposed a tax rate change.

Attachment:

- 1. Area Jurisdiction Real Property Tax Rates

Staff:

Mark Jinks, Assistant City Manager
Carol Moore, Acting Deputy Director, OMB
Paul Doku, Budget/Management Analyst, OMB

Area Jurisdiction Real Property Tax Rate (Per \$100 of Assessed Value)				
Jurisdiction	Actual CY 2003	Proposed CY 2004	Change	FY 2004 Date of Proposed Budget
City of Alexandria	\$1.08	\$1.05	-\$0.03	03/11/03
Arlington County	0.993	0.993	N/A	02/08/03
Fairfax County	1.21	1.19	-0.02	02/24/03
Loudoun County	1.05	1.105	0.055	02/03/03
Prince William County	1.23	1.19	-0.04	02/25/03
Fairfax City	0.96	0.98	0.02	03/01/03
City of Falls Church	1.13	N/A	N/A	03/24/03