

City of Alexandria, Virginia

MEMORANDUM

DATE: APRIL 24, 2003
TO: THE HONORABLE MAYOR AND MEMBERS OF CITY COUNCIL
FROM: PHILIP SUNDERLAND, CITY MANAGER
SUBJECT: BUDGET MEMO #44 FIVE-YEAR HISTORY OF REVENUE ESTIMATES AND ADJUSTMENTS (COUNCILWOMAN WOODSON'S REQUEST)

In response to a request made by Councilwoman Woodson at the April 21 budget work session, the table below provides a five-year history of staff revenue estimates prepared in the context of the proposed budget and adjustments made as part of the budget adoption process. Revenue estimates are reflected in millions of dollars.

Table with 4 columns: Fiscal Year, Proposed Estimate, Approved Estimate, % Change. Rows for years 1999 through 2003.

The proposed FY 2004 revenue estimate was \$392.0 million, which was increased to \$393.3 million, or by +0.3%, in Budget Memo #26.

Staff: Mark Jinks, Assistant City Manager
Kendel Taylor, Budget Analyst

1The proposed estimate is typically undertaken in January and February and reflects revenues received through the first six or seven months of the fiscal year.

2The adopted estimate is typically made in April and reflects revenues received for nine months of the fiscal year.