

DASH

EXHIBIT NO. 1

ALEXANDRIA TRANSIT COMPANY

February 8, 2005

W.S.

2-22-05

NOTICE OF ANNUAL MEETING

The Annual Meeting of the stockholders will be held at City Hall at 6:45 P.M., February 22, 2005, for the following purposes:

1. Election of members of the Board of Directors.
 2. Selection of an independent outside auditor.
 3. Such other business as may come before the meeting.
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MEMORANDUM for the Hon. Mayor and Members of City Council.

There are 7 members of the Board of Directors, who are elected for one-year terms. The present members are:

Paul Abramson
William B. Hurd
Karen Leibach
C. Peter Schumaier
Sandra Wiener
Justin Wilson

By custom, the City Manager serves as a member of the Board. It is accordingly recommended that James K. Hartmann be elected to the Board, vice Mr Sunderland.

OUTSIDE AUDITOR

By agreement with the City, ATC accounts are maintained by the City's Department of Finance and are audited as a part of the City's annual audit. If the City's outside auditor is also ATC's auditor, the ATC audit can be done without duplication of effort or cost.

It is therefore recommended that KP&G be designated as ATC'S outside auditor for fiscal year 2006.

2006 TRANSIT DEVELOPMENT PROGRAM

There is enclosed for your information the 2006 TRANSIT DEVELOPMENT PROGRAM, which was adopted by the Board of Directors after a public hearing, at which no one appeared, on January 26, 2005.


W. B. Hurd
Chairman

Enclosure
2006 TDP