

RESOLUTION

4-4-05

REAL PROPERTY TAX RELIEF

WHEREAS,

- (1) The City of Alexandria budget has increased an average of 8.4% per year since 2000.
- (2) The average residential property tax bill in the City has increased an average of 13% per year since 2000.
- (3) The proposed increase in the average residential property tax bill for 2005 (fiscal year 2006) is 12.5%.
- (4) If individual property taxes continue to increase at the rate they have in recent years, many more Alexandrians may be forced to sell their homes and move elsewhere, and ever fewer families of low or moderate income will be able to afford to remain in our City.

NOW THEREFORE BE IT RESOLVED, that NOTICE
 (Name of Association or citizens group), believes that decisive action is necessary to restrain the growth in individual real property taxes, and urges that the City Council take the following two actions:

- (1) As a stopgap measure for the next budget year (fiscal year 2006), restrain growth in the budget to no more than 3% above the previous year (fiscal year 2005), and set the real property tax rate accordingly; and
- (2) During the coming year, undertake a serious and intensive investigation of means to restrain the growth of real property taxes and control spending for fiscal year 2007 and beyond.

NOTICE (North Old Town Independent Citizens Ass'n) CIVIC ASSOCIATION

Adopted April 1, 2005

Attest: Roger Waud

Name ROGER WAUD

Title President