

EXHIBIT NO. 1

28.2  
3-11-08

Introduction and first reading:  
Public hearing:  
Second reading and enactment:

03/11/2008

INFORMATION ON PROPOSED ORDINANCE

Title

AN ORDINANCE to amend and reordian Sec. 3-2-188 (CLASSIFICATION AND TAXATION OF CERTAIN COMMERCIAL AND INDUSTRIAL PROPERTY), of Division 1 (REAL ESTATE), Article M (LEVY AND COLLECTION OF PROPERTY TAXES), Chapter 2 (TAXATION), Title 3 (FINANCE, TAXATION AND PROCUREMENT) of The Code of the City of Alexandria, Virginia, 1981, as amended.

Summary

As authorized by the HB 3202 (the transportation funding bill) adopted by the General Assembly in 2007, the proposed ordinance imposes for calendar year 2008 an additional real property tax of \$ \_\_\_\_\_ per \$100 of assessed value on all commercial and industrial property in the City. City Council may adopt a lower tax rate than stated above, but not a higher rate. All revenues generated from this additional real property tax must be used exclusively for transportation-related projects and services that benefit the City of Alexandria.

Sponsor

Staff

Mark Jinks, Deputy City Manager  
Laura Triggs, Director of Finance  
Bruce Johnson, Director, Management and Budget  
Ignacio B. Pessoa, City Attorney

Authority

§ 58.1-3321.3, Code of Virginia

Estimated Costs of Implementation

None

Attachments in Addition to Proposed Ordinance and its Attachments (if any)

None

ORDINANCE NO. \_\_\_\_\_

AN ORDINANCE to amend and reordian Sec. 3-2-188 (CLASSIFICATION AND TAXATION OF CERTAIN COMMERCIAL AND INDUSTRIAL PROPERTY), of Division 1 (REAL ESTATE), Article M (LEVY AND COLLECTION OF PROPERTY TAXES), Chapter 2 (TAXATION), Title 3 (FINANCE, TAXATION AND PROCUREMENT) of The Code of the City of Alexandria, Virginia, 1981, as amended.

THE CITY COUNCIL OF ALEXANDRIA HEREBY ORDAINS:

Section 1. That Sec. 3-2-188 of The Code of the City of Alexandria, 1981 as amended, be, and the same hereby is, amended and reordained to read as follows:

Sec. 3-2-188 Classification and taxation of certain commercial and industrial real property.

- a) Pursuant to the authority granted by Section 58.1-3221.3 of the Code of Virginia (1950), as amended, all commercial and industrial real property in the City of Alexandria classified by the General Assembly as a separate class of real property for local taxation shall be designated, assessed and taxed as a separate class of real property. Such separate class of real property shall not include any residential uses excluded by Section 58.1-3221.3 of the Code of Virginia.
- b) In addition to all other taxes and fees permitted by law, the class of real property designated in this section ~~may, and if imposed by ordinance~~ shall be subject to a real property tax, in addition to that imposed by City Code Section 3-2-181 and any other applicable law, at the rate established by ~~the City Council of the City of Alexandria~~ subsection (f) below ~~not to exceed the rate authorized by the Code of Virginia.~~
- c) All revenues generated from the real property tax imposed by this Section 3-2-188 shall be used exclusively for transportation-related projects and services that benefit the City of Alexandria.
- d) The real property tax imposed by this Section 3-2-188 shall be levied, administered, enforced and collected in the same manner as set forth in Subtitle III of Title 58.1 of the Code of Virginia and Chapter 2 of this Title for the levy, administration, enforcement and collection of local taxes.
- e) The director of the department of real estate assessments shall separately assess and set forth upon the City of Alexandria's land book the fair market value of that property that is designated as a separate class of real property in accordance with the provisions of this section.
- f) There shall be levied and collected for the calendar year 2008 on all real estate located within the territorial boundaries of the city and subject to taxation pursuant to this section, a tax of \$ \_\_\_\_\_ on each \$100 of the assessed value thereof, for the purposes set forth in subsection (c) above.

Section 2. That this ordinance shall become effective January 1, 2008, *nunc pro tunc*.

William D. Euille  
Mayor

Introduction: 3/11/08  
First Reading: 3/11/08  
Publication:  
Public Hearing:  
Second Reading:  
Final Passage: