

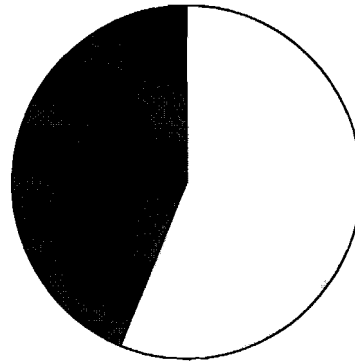
City Mgr. Orals (a)
6-9-09

Commercial Real Estate Outlook

Real Estate Tax Base

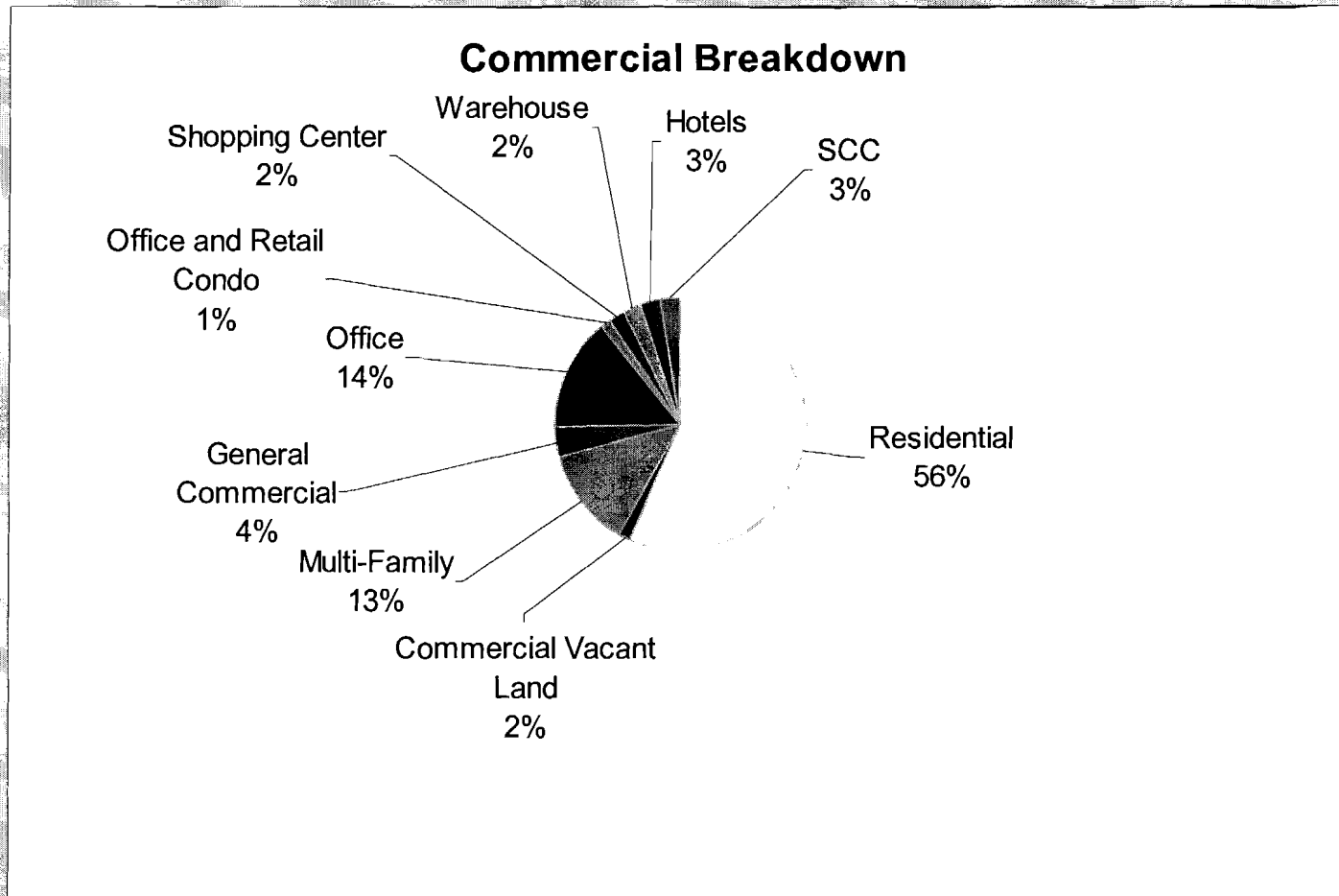
Residential v. Commercial Tax Base

Commercial
44%



Residential
56%

Real Estate Tax Base



Appreciation

Commercial & Residential 1988-2010

