

**Summary of Outlook  
for  
FY 2011 Budget**

**November 7, 2009  
City Council Budget Retreat**

**FISCAL YEAR 2011 BUDGET OUTLOOK (\$ IN MILLIONS)**

		FY 2011	
	FY 2010	Estimated	Current Services
	Approved	Current Services	compared to
	<u>Budget</u>	<u>Expenditures</u>	<u>Prior Year</u>
City Operations	\$ 307.6	\$ 314.3	2.2%
CIP-related total	\$ 41.8	\$ 42.4	1.4%
<i>(Pay-As-You-Go Cash Capital)</i>	\$ 4.4	\$ 4.0	-9.1%
<i>(Debt Service)</i>	\$ 37.4	\$ 38.4	2.7%
Transit Subsidies	\$ 16.0	\$ 17.3	8.1%
Total City Managed Funds	\$ 407.2	\$ 416.4	2.3%
Schools Transfer	\$ 164.6	\$ 178.8	8.6%
<b>Total General Fund</b>	<b>\$ 530.0</b>	<b>\$ 552.8</b>	<b>4.3%</b>
Estimated Revenue (Mid-Range Est.)	\$ 525.6	\$ 509.4	-3.1%
<b>Shortfall</b>	<b>\$ (4.40)</b>	<b>\$ (43.42)</b>	
<b>% Shortfall</b>	<b>-0.8%</b>	<b>-7.9%</b>	
<b>Ranges of Estimated Revenue</b>			
High Est. (additional revenue)	\$ 3.6	\$ 11.3	
Mid-Range Est.	\$ -	\$ -	
Low Est. (less revenue)	\$ (2.0)	\$ (8.1)	

# Major Budget Guidance Decisions

- **Expenditure Issues**
  - City Programmatic Increases
  - Pay and Benefits
    - Merit Step
    - Market Rate Adjustment
    - Pay Supplemental Bonus
    - Watson Wyatt Related Pay Adjustments
      - Adjusted Benchmark Rate
      - Competency Based Classification Implementation Cost
      - Benefits Review (incl. Health Care Premium Cost Sharing)
  - OPEB Funding
- City Operating Budget Reductions
- Cash Capital for CIP
- Transit Subsidies
- Schools Transfer

# Major Budget Guidance Decisions

- Revenues
  - Increase City Fees/Fines and Charges?
  - Increase Base Real Estate Tax Rate?
  - Add Commercial Real Estate Tax for transportation purposes?
  - Review Other Tax Rates?
  - Add Stormwater Utility Fee?
  - Asset Sales?

# Summary of Outlook for FY 2011 Budget

November 7, 2009  
City Council Budget Retreat



City of Alexandria

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FY 2011 Council Retreat

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City of Alexandria

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FY 2011 Council Retreat

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